



**For Immediate Release**  
November 19, 2008

**Contact:** Ron Kuykendall or  
Matthew Bechard  
(202) 739-9400  
1-800-3NAREIT

## **NAREIT NAMES LEADERSHIP FOR 2009** *Moore to Serve as Chair*

NATIONAL  
ASSOCIATION  
OF  
REAL ESTATE  
INVESTMENT  
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**Washington, D.C.** — The National Association of Real Estate Investment Trusts® (NAREIT®) has announced its 2009 officers, members of its executive committee and new members of its board of governors. Appointed chair was Constance B. Moore, president and CEO of BRE Properties, Inc. (NYSE: BRE), San Francisco.

“We approach 2009 in the midst of turbulence in our credit and equity markets. At a time like this, active participation in policy and practice-oriented representative bodies like NAREIT becomes more important than ever,” Moore said. “NAREIT is working hard to ensure that both investors and policymakers understand the value of REITs in the investment marketplace and the broader economy.”

NAREIT announced its first vice chair for 2009 is Debra A. Cafaro, chairman, president and CEO of Ventas, Inc. (NYSE: VTR), Chicago; its second vice chair is Bryce Blair, chairman and CEO of AvalonBay Communities, Inc. (NYSE: AVB), Alexandria, Va.; and its treasurer is Donald C. Wood, president and CEO of Federal Realty Investment Trust (NYSE: FRT), Rockville, Md.

**Serving on NAREIT’s executive committee for 2009 are:** Bryce Blair, chairman and CEO, AvalonBay Communities, Inc. (NYSE: AVB), Alexandria, Va.; Debra A. Cafaro, chairman, president and CEO, Ventas, Inc. (NYSE: VTR), Chicago; Richard B. Clark, president and CEO, Brookfield Properties Corporation (NYSE: BPO), New York; William P. Hankowsky, chairman, president and CEO, Liberty Property Trust (NYSE: LRY), Malvern, Pa.; Ronald L. Havner, Jr., vice chairman, president and CEO, Public Storage, Inc. (NYSE: PSA), Glendale, Calif.; Edward H. Linde, CEO, Boston Properties, Inc. (NYSE: BXP), Boston; Peter S. Lowy, joint-CEO, The Westfield Group (ASX: WDC), Los Angeles; Constance B. Moore, president and CEO, BRE Properties, Inc. (NYSE: BRE), San Francisco; David J. Neithercut, president and CEO, Equity Residential (NYSE: EQR), Chicago; Jay Sugarman, chairman and CEO, iStar Financial Inc. (NYSE: SFI), New York; W. Edward Walter, president and CEO, Host Hotels & Resorts, Inc. (NYSE: HST), Bethesda, Md.; Scott A. Wolstein, chairman and CEO, Developers Diversified Realty Corporation (NYSE: DDR), Beachwood, Ohio; and, Donald C. Wood, president and CEO, Federal Realty Investment Trust (NYSE: FRT), Rockville, Md.

Also serving on the executive committee are past chairs Arthur M. Coppola, president and CEO, Macerich (NYSE: MAC), Santa Monica, Calif. and Martin E. “Hap” Stein, Jr., chairman and CEO, Regency Centers Corporation (NYSE: REG), Jacksonville, Fla.



**Serving on the audit committee are:** Chair Steven G. Rogers, president and CEO, Parkway Properties, Inc. (NYSE: PKY), Jackson, Miss., and Jeffrey S. Olson, president and CEO, Equity One, Inc. (NYSE: EQY), North Miami Beach, Fla. Donald C. Wood, president and CEO, Federal Realty Investment Trust (NYSE: FRT), Rockville, Md. will serve as an ex-officio member in his capacity as treasurer.

**Beginning new terms on the board of governors are:** Thomas D. Bell, Jr., chairman and CEO, Cousins Properties, Incorporated (NYSE: CUZ), Atlanta; Christopher H. Cole, chairman, president and CEO, Cole Real Estate Investments, Phoenix; Edward J. Pettinella, president and CEO, Home Properties, Inc. (NYSE: HME), Rochester, N.Y.; Lee M. Thomas, chairman, president and CEO, Rayonier, Inc. (NYSE: RYN), Jacksonville, Fla.; W. Edward Walter, president and CEO, Host Hotels & Resorts, Inc. (NYSE: HST), Bethesda, Md.; and Mark E. Zalatoris, president and CEO, Inland Real Estate Corporation (NYSE: IRC), Oak Brook, Ill.

**Continuing their terms as members of the board of governors are:** Andrew M. Alexander, president and CEO, Weingarten Realty Investors (NYSE: WRI), Houston; Kenneth Bernstein, president and CEO, Acadia Realty Trust (NYSE: AKR), White Plains, N.Y.; Bryce Blair, chairman and CEO, AvalonBay Communities, Inc. (NYSE: AVB), Alexandria, Va.; Jon E. Bortz, chairman and CEO, LaSalle Hotel Properties (NYSE: LHO), Bethesda, Md; David M. Brain, president and CEO, Entertainment Properties Trust (NYSE: EPR), Kansas City, Mo.; John Bucksbaum, chairman, General Growth Properties, Inc. (NYSE: GGP), Chicago; Debra A. Cafaro, chairman, president and CEO, Ventas, Inc. (NYSE: VTR), Chicago; Richard J. Campo, chairman and CEO, Camden Property Trust (NYSE: CPT), Houston; Richard B. Clark, president and CEO, Brookfield Properties Corporation (NYSE: BPO), New York; Arthur M. Coppola, president and CEO, Macerich (NYSE: MAC), Santa Monica, Calif.; Michael A.J. Farrell, chairman, president and CEO, Annaly Capital Management, Inc. (NYSE: NLY), New York; James F. Flaherty, III, chairman, president and CEO, HCP, Inc. (NYSE: HCP), Long Beach, Calif.; Edward J. Fritsch, president and CEO, Highwoods Properties, Inc. (NYSE:HIW), Raleigh, N.C.; Laurence S. Geller, president and CEO, Strategic Hotels & Resorts, Inc. (NYSE: BEE), Chicago; Jonathan Gray, senior managing director, Blackstone Real Estate Advisors (NYSE: BX), Denver; Randall M. Griffin, president and CEO, Corporate Office Properties Trust (NYSE: OFC), Columbia, Md.; Keith R. Guericke, president and CEO, Essex Property Trust, Inc. (NYSE: ESS), Palo Alto, Calif.; William P. Hankowsky, chairman, president and CEO, Liberty Property Trust (NYSE: LRY), Malvern, Pa.; Ronald L. Havner, vice chairman, president and CEO, Public Storage, Inc. (NYSE: PSA), Glendale, Calif.; Philip L. Hawkins, CEO, DCT Industrial Trust, Inc. (NYSE: DCT), Denver; Mitchell E. Hersh, president and CEO, Mack-Cali Realty Corporation (NYSE: CLI), Edison, N.J.; David H. Hoster II, president and CEO, EastGroup Properties, Inc. (NYSE: EGP), Jackson, Miss.; John B. Kilroy, Jr., president and CEO, Kilroy Realty Corporation (NYSE: KRC), Los Angeles; Alan M. Leventhal, chairman and CEO, Beacon Capital Partners, LLC, Boston; Edward H. Linde, CEO, Boston Properties, Inc. (NYSE: BXP), Boston; Peter S. Lowy, joint-CEO, The Westfield Group (ASX: WDC), Los Angeles; Constance B. Moore, president and CEO, BRE Properties, Inc. (NYSE: BRE), San Francisco; David J. Neithercut, president and CEO, Equity Residential (NYSE: EQR), Chicago; Dennis D. Oklak, chairman, president and CEO, Duke Realty Corporation (NYSE: DRE), Indianapolis; Jeffrey S. Olson, president and CEO, Equity One, Inc. (NYSE: EQY), North Miami Beach, Fla.; Ronald R. Pressman, president and CEO, GE Real Estate (NYSE: GE), Stamford, Conn.; Steven G. Rogers, president and CEO, Parkway Properties, Inc., (NYSE: PKY), Jackson, Miss.; R. Scot Sellers, CEO, Archstone, Englewood, Colo.; Martin E. Stein,



Jr., chairman and CEO, Regency Centers Corporation (NYSE: REG), Jacksonville, Fla.; David P. Stockert, president and CEO, Post Properties, Inc. (NYSE: PPS), Atlanta; Jay Sugarman, chairman and CEO, iStar Financial Inc. (NYSE: SFI), New York; Gerard H. Sweeney, president and CEO, Brandywine Realty Trust (NYSE: BDN), Radnor, Pa.; Robert S. Taubman, chairman, president and CEO, Taubman Centers, Inc. (NYSE: TCO), Bloomfield Hills, Mich.; C. Reynolds Thompson, III, CEO, Colonial Properties Trust (NYSE: CPT), Birmingham, Ala.; Thomas W. Toomey, president and CEO, UDR, Inc. (NYSE: UDR), Littleton, Colo.; Scott A. Wolstein, chairman and CEO, Developers Diversified Realty Corporation (NYSE: DDR), Beachwood, Ohio; and Donald C. Wood, president and CEO, Federal Realty Investment Trust (NYSE: FRT), Rockville, Md.

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